



PT ARGO PANTES Tbk.
("Limited Liability Company")
Having its domicile in Jakarta

**NOTICE OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT Argo Pantes Tbk, having its domicile in South Jakarta (hereinafter referred to as the "**Company**") hereby inform that the Company's Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") has been held on:

Day/Date : Wednesday / June 29, 2016
Time : 11.00 – 11.20 WIB (Western Indonesian Time)
Place : Company's Training Room
Jl. M.H Thamrin KM. 4 Cikokol Tangerang 15117

Attendees : Board of Commissioners 1 President Commissioner : Drs. Sidik Murdiono
2 Independent Commissioner : Toni Hartono
: Board of Directors 1 President Director : Deepak Anand
2 Director : Surjanto Purnadi
3 Director : Hong Jung Kwang
4 Director : Lim Handy Wiedardi
5 Independent Director : Yohanes Susanto
: Shareholders : 223,379,234 shares (66.57%) of the total shares issued and fully paid in the Company, namely 335,557,450 shares.

I. AGENDA OF THE MEETING :

1. Approval of the Company's Annual Report for the Fiscal Year 2015, Ratification of the Company's Annual Account for the Fiscal Year 2015, and to grant full release and discharge to all members of the Board of Directors and the Board of Commissioners of the Company from any liability, and determination of the use of net profit for the Fiscal Year 2015.
2. To grant authorization to the Board of Directors of the Company to appoint a Public Accountant Firm to audit the Company's Financial Statement for the Fiscal Year 2016 and to specify the honorarium and other requirements for appointment of Public Accountant Firm.

II. FULFILLMENT OF LEGAL PROCEDURES FOR IMPLEMENTATION OF THE MEETING:

1. To submit a Notice of Annual General Meeting of Shareholders to the Indonesian Financial Service Authority (*Otoritas Jasa Keuangan/OJK*) through the Company's letter Number 258/Hkm/AP/V/2016 dated May 16, 2016.
2. To submit an Announcement to the Company's Shareholders concerning the purpose of Board of Directors of the Company to convene the Meeting through an advertisement on 1 (one) Indonesian daily newspaper, namely *Harian Pelita* published on May 23, 2016 and on the Company's website.
3. To submit a Revised Announcement to the Company's Shareholders through an advertisement on 1 (one) Indonesian daily newspaper, namely *Harian Pelita* published on June 4, 2016 and on the Company's website.
4. To submit an Invitation to the Company's Shareholders through an advertisement on 1 (one) Indonesian daily newspaper, namely *Harian Pelita* published on June 7, 2016 and on the Company's website.

III. RESOLUTIONS OF THE MEETING:

THE FIRST AGENDA

- The Meeting gave the attending shareholders and their proxies opportunities to raise questions and/or express views in regard to the First Agenda of the Meeting.
- In that question-and-answer session, there were no questions raised or views expressed by the attending shareholders or their proxies.
- The resolutions were made by a verbal vote.
- There were no shareholders or their proxies who disagreed or abstained over the proposal of resolution of the First Agenda, so that as many as 223,739,234 shares or representing 66.57% of all valid shares present at the Meeting unanimously approved the proposal of resolution of the First Agenda.
- Resolutions of the First Agenda are as follows :
 1. To duly accept and approve the Company's Annual Report for the fiscal year 2015 and ratified the Company's Financial Statements for the fiscal year 2015 ended on December 31, 2015 that have been audited by Public Accountant Firm Anwar & Partners.
 2. To grant full release and discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners of the Company from their management and supervisory measures respectively conducted during the fiscal year ended on December 31, 2015, to the extent those measures are reflected on the Company's books.

THE SECOND AGENDA

- The Meeting gave the attending shareholders and their proxies opportunities to raise questions and/or express views in regard to the Second Agenda of the Meeting.
- In that question-and-answer session, there were no questions raised or views expressed by the attending shareholders or their proxies.
- The resolutions were made by a verbal vote.
- There were no shareholders or their proxies who disagreed or abstained over the proposal of resolution of the Second Agenda, so that as many as 223,739,234 shares or representing 66.57% of all valid shares present at the Meeting unanimously approved the proposal of resolution of the Second Agenda.
- Resolution of the Second Agenda is as follows.

To grant authorization and power to the Board of Directors of the Company to appoint an independent public accountant that will conduct an audit over the Financial Statements of the Company for the fiscal year ended on December 31, 2016 and grant an authorization to the Board of Directors of the Company to specify the honorarium and other requirements for the appointment of such public accountant firm.

This notice of Summary of the Minutes of Annual General Meeting of the Company is intended to fulfill the provision of Article 34 paragraph (1), paragraph (2), and paragraph (6) of the Regulation of Indonesian Financial Service Authority Number 32/PJOK.04/2004 regarding Plan and Implementation of General Meeting of Shareholders of Limited Liability Company.

Jakarta, July 1, 2016
PT ARGO PANTES Tbk.

Board of Directors