

ADDITION TO INFORMATION DISCLOSURE TO THE SHAREHOLDERS

This Addition to Information Disclosure is made in reference to and serves as an integral part of Information Disclosure in order to comply with the Regulation of Indonesian Financial Service Authority No.IX.E.1 concerning Transaction with Affiliated Parties and Conflict of Interest on Certain Transaction and Regulation No.IX.E.2 concerning Material Transaction and Change of Main Business Activities as published in Harian Pelita on June 22, 2016 (hereinafter referred to as "Information Disclosure dated June 22, 2016") and to comply with the Regulation of Indonesian Financial Service Authority No.32/POJK.04/2015 concerning a Rights Issue by a Public Company (Information Disclosure)



PT Argo Pantes Tbk.

Head Office

Wisma Argo Manunggal 2nd Floor, Jl. Gatot Subroto Kav.22,
Jakarta 12930

This Information Disclosure is in conformance with the second agenda of Extraordinary General Meeting of Shareholders as contained in Chapter VIII of Information Disclosure dated June 22, 2016 concerning General Meeting of Shareholders.

This Information Disclosure is submitted to the shareholders of PT. Argo Pantes ("Company") in order to fulfill the requirements of the Regulation of Indonesian Financial Service

Authority No.32/POJK.04/2015 concerning a Rights Issue by a Public Company and in connection with the Company's arrangement to execute a Rights Issue.

The Extraordinary General Meeting of Shareholders will be held on Friday, July 29, 2016 in order to get an approval on the company's arrangement to execute a Rights issue.

All information contained herein is only a proposal that subject to an approval of EGMS and a prospectus published in relation to the Rights Issue.

This Information Disclosure is for information only and does not constitute or become a part of an offer or opportunities to sell or issue, or an invitation to get or to subscribe, a New Share in any jurisdiction or an unlawful offer or invitation. No party will obtain the Entitlements or New Shares except on the basis of information contained in the Prospectus.

INFORMATION ABOUT THE RIGHTS ISSUE

In relation to the Rights Issue as cited herein, the Company will issue up to 1,007,672,350 new shares of the Company ("New Shares").

The issuance of these new shares is required in order to raise the Company's authorized capital which detail is shown in the table of Analysis of Impact of the Rights Issue toward the Company's Financial Condition and Shareholders.

The New Shares will be issued from the portfolio of the Company and listed with the Indonesian Stock Exchange (*Bursa*

Efek Indonesia / "BEI") pursuant to the applicable regulatory legislations, including BEI Regulation No.1-A concerning Registration of Shares and Equity Securities other than Shares issued by the Listed Company, Attachment to the Decree of Board of Directors of PT.BEI No. Kep-00001/ BEI/01-2014 dated January 20, 2014. The New Shares will have equal rights in all respect as those of other shares of the Company, including rights over dividends.

Pursuant to the Regulation of Indonesian Financial Service Authority (*Otoritas Jasa Keuangan*/"OJK") No.32/POJK.04/2015 on a Rights Issue ("POJK No.32"), a rights issue shall be subject to the following requirements:

1. The Company shall have an approval of the majority of shareholders at EGMS in relation to the Rights Issue; and
2. The registration statement (will be submitted to OJK) in relation to the Rights Issue has been declared effective by OJK in accordance with the applicable regulatory legislation.

For the avoidance of doubt, the Company reserves the right to issue part or all of the maximum number of shares approved to be issued by the EGMS. The final exercise price of the Rights will be decided by the Board of Commissioners. The conditions of the Rights Issue, including the final exercise price and quantity of New Shares to be issued, will be disclosed in the Prospectus provided to the entitled shareholders in due

course, in accordance with the applicable regulatory legislation.

ESTIMATED PERIOD OF THE EXECUTION OF A RIGHTS ISSUE

The Company intends to execute and complete the Rights Issue in a reasonable period of time, but not later than 12 months as of the date of approval of EGMS and the declaration of effective of the registration statement (will be submitted to OJK) by OJK in accordance with the applicable regulatory legislation.

ESTIMATED OUTLINE OF USE OF PROCEEDS

The Company intends to use all the proceeds from the Rights Issue (after being deducted by all commission, fee, cost, and other expenses) for repayment of debt and addition of capital working.

The above outlines the Company's recent purpose and the best estimates made by the Company in relation to the use of proceeds from the Rights Issue. The Company reserves the right to make any adjustment to the use of proceeds by considering the circumstances and other factors deemed appropriate. Final information with respect to the use of proceeds will be disclosed in the Prospectus which will be provided to the eligible shareholders in due course in accordance with the applicable laws and regulations.

ANALYSIS OF EFFECT OF THE RIGHTS ISSUE ON THE COMPANY'S FINANCIAL CONDITION AND SHAREHOLDERS

Because the requirements for the execution of the Rights Issue have not been specified yet, the Company can't provide a detailed analysis of the specific impact of the Rights Issue to the Company's financial condition. However, in order to fulfill POJK No.32, the Company estimates that the Rights Issue will, amongst other, reduce the interest expense and strengthen the Company's working capital.

In connection with the impact of the Rights Issue on the number of shares of the Company, the pro-forma authorized capital, issued capital, and paid-up capital of the Company are as follows:

Description	Before the Capital Increase with Pre-emptive Rights			After the Capital Increase with Pre-emptive Rights and increase of authorized capital		
	Number of shares	Par value @ Rp 500	%	Number of shares	Par value @ Rp 500	%
Authorized Capital	1,000,000,000	500,000,000,000		1,342,229,800	671,114,900,000	
Issued and paid-up capital	335,557,450	167,778,725,000	100%	1,342,229,800	671,114,900,000	100%

ADDITIONAL INFORMATION

The Shareholders who want to get additional information about the Company's arrangement to execute the Rights Issue may contact the Corporate Secretary of the Company during business hours at:

Jl. M.H. Thamrin Km.4, Tangerang 15117

Email: corp-secretary@argopantes.com

Jakarta, June 30, 2016

Board of Directors